

Wednesday, 14 January 2026



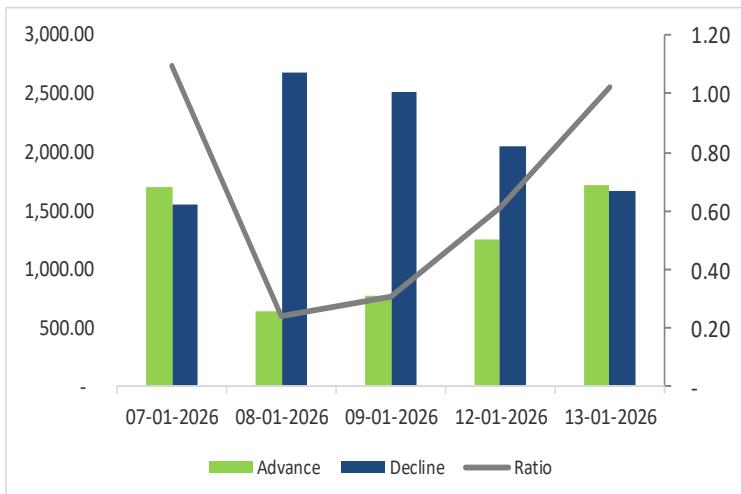
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17295.80	0.60%	17567.37	17687.47	17782.31	17736.68
Nifty MidCap 50	17034.00	-0.30%	17238.51	17145.93	16899.47	16469.75
Nifty Auto	27915.10	-0.35%	28114.89	27703.62	26959.87	25801.99
Bank Nifty	59578.80	0.22%	59490.64	58930.74	57930.03	56303.27
Nifty Energy	34416.70	-0.16%	35091.30	35240.65	35280.69	35369.72
Nifty Financial Services	27586.00	0.25%	27603.27	27475.64	27167.13	26475.41
Nifty FMCG	52577.15	-0.32%	53856.47	54586.41	55020.56	55403.34
Nifty IT	38236.55	0.65%	38155.75	37638.25	37153.73	37244.82
Nifty Pharma	22562.30	-0.47%	22772.11	22662.77	22471.19	22160.28
Nifty PSU Bank	8725.00	0.78%	8543.63	8339.46	8003.52	7555.86
NIDEFENCE	7821.70	-1.09%	7812.79	7846.54	7870.70	7690.79

Volume Shockers

NSE Advance – Decline Ratio

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
GARUDA	352.05	192.50	5.55
OMAXE	195.79	77.70	5.79
ITI	157.24	303.00	5.36
NAVKARCORP	91.34	108.78	5.25
CHEMPLASTS	65.82	269.80	5.52
ORIENTHOT	44.82	115.90	4.12
AIIL	38.67	645.00	5.44
TVSSCS	32.71	108.80	4.10
REDTAPE	28.02	128.26	3.93
GTPL	21.24	88.66	5.73



Technical View – NIFTY (25,732.30)



Observations

- On the 13th, NIFTY50 started trading at 25,897.35, marking a high of 25,732.30. The index fell 0.22% down to close trading at 25,732.30. The index failed to sustain Monday's upside as optimism in India-US trade deal wore off while Trump's new tariff related threats regarding extra 25% tariff on countries doing business with Iran and FIIs persistent outflows both weighed negatively on market sentiment assisting in profit booking with selling pressure peaking in consumer durables and realty sector. Trent emerged as the top loser falling sharply following the release of their Q3FY26 results few days prior.
- On the daily frame, NIFTY50 depicted a long bodied bearish candle with long lower shadow and no upper shadow signifying buying interest at lower levels. The index continues to close below the 20,50-day EMAs and the Middle Bollinger Band while trading above the longer 100 and 200-day EMAs. RSI fell slightly to 41.16 from 42.84 while the reference line moves above it. MACD histogram weekend further as the MACD line also stayed below the Signal line. In conclusion, the indicators signal significant bearishness present in the index.
- Looking at the levels, it appears that 26155 is performing as a significant resistance level for the Nifty. On the higher side, though, 25893/25928/26042 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 25597/25562/25449 and 25335 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
25977.71	25891.74	25623.79	25147.16

Technical View – BANK NIFTY (59,578.80)



Observations

- Tuesday saw BANKNIFTY opening at 59,767.55, noting a high of 59,767.55 and a low of 59,312.05. The index stopped trading at 59,578.80, going up by 0.22%. BANKNIFTY managed to extend their gains for another day as earnings in the index were majorly supported by gains in PSU Banks. Trading volume however continues to dwindle indicating caution amongst the investors to engage amid rising geopolitical tensions.
- The BANKNIFTY paralleled the NIFTY50 index and formed a long bodied bearish candle with long lower shadow and no upper shadow. The index which was trading above the 50, 100, 200-day EMAs and the Middle Bollinger Band, has now managed to climb above the 20-day EMA as well. RSI rose to 53.53 yet trades below the reference line. MACD histogram shifted has expanded further from -32.78 to -37.57 as MACD line stays below the Signal line. Collectively, buying interest at lower levels and the price trading comfortably above the major EMAs highlight positive bias in the index but the momentum indicators are yet to confirm the same as they remain bearish in nature.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 59781 is performing as a significant resistance level for the Nifty. On the higher side, though, 59834/60008/60182 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 59325/59271/59097 and 58923 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
59490.64	58930.74	57930.03	56303.27

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	25732	25780	48.10	7.61	0.88	0.85
Previous	25790	25880	89.75	0.52	0.92	0.88
Change (%)	-0.22	-0.38	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
INOXWIND	115.55	2.08	3.89
TATAELXSI	5803.5	1.92	0.82
TECHM	1617	1.66	2.10
FORTIS	909.75	1.40	1.69
VBL	501.5	1.36	1.68

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
JINDALSTEL	1014.7	-1.30	-1.21
INDUSTOWER	428	-1.26	-1.33
SIEMENS	2951.4	-1.21	-0.77
HUDCO	215.72	-1.10	-1.18
PNBHOUSING	971.3	-1.09	-1.96

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
INDIGO	4774	-1.84	1.36
KALYANKJIL	494.55	-1.75	0.92
HAL	4457.2	-1.67	0.89
MAZDOCK	2485.3	-1.63	1.82
ABB	4967.5	-1.60	1.30

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
SBIN	1029.1	1.23	-1.31
MAXHEALTH	1029.4	1.38	-1.26
NATIONALUM	358	1.83	-0.91
LTIM	6111	1.40	-0.83
NYKAA	255.95	0.79	-0.57

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	8%	92%
Stock Future	61%	39%
Index Options		
CALL	48%	52%
PUT	65%	35%
Stock Options		
CALL	45%	55%
PUT	57%	43%
Total	58%	42%

Highest OI – CE

Strike Price	Highest OI
26000	8830965
27000	5729750
26500	4732455
26200	3947515
26300	3092050
26100	2877810
27500	2073695
26400	1858220
25800	1823575
25900	1751165

Highest OI – PE

Strike price	Highest OI
26000	5464745
25000	4011475
25400	3186560
25500	3104075
24000	2284035
26200	2243345
25800	2194140
24500	2082015
25700	1995695
25600	1962740

F&O Ban for Today: SAIL & SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2156.50	2208.50	2185.15	2161.80	2138.45	2115.10
2	ADANIPORTS	1429.90	1461.97	1447.47	1432.97	1418.47	1403.97
3	APOLLOHOSP	7308.00	7371.33	7330.58	7289.83	7249.08	7208.33
4	ASIANPAINT	2880.20	2932.20	2910.35	2888.50	2866.65	2844.80
5	AXISBANK	1262.40	1293.67	1281.02	1268.37	1255.72	1243.07
6	BAJAJ-AUTO	9550.00	9646.33	9587.33	9528.33	9469.33	9410.33
7	BAJFINANCE	949.40	964.93	956.51	948.08	939.66	931.23
8	BAJAJFINSV	2007.00	2029.67	2017.17	2004.67	1992.17	1979.67
9	BEL	413.35	427.98	421.51	415.03	408.56	402.08
10	BHARTIARTL	2025.30	2065.03	2047.53	2030.03	2012.53	1995.03
11	CIPLA	1448.00	1484.13	1467.73	1451.33	1434.93	1418.53
12	COALINDIA	429.00	440.33	435.23	430.13	425.03	419.93
13	DRREDDY	1187.90	1226.83	1211.63	1196.43	1181.23	1166.03
14	EICHERMOT	7383.00	7581.67	7498.42	7415.17	7331.92	7248.67
15	ETERNAL	294.25	301.72	297.64	293.57	289.49	285.42
16	GRASIM	2771.70	2837.57	2809.72	2781.87	2754.02	2726.17
17	HCLTECH	1664.00	1734.13	1698.33	1662.53	1626.73	1590.93
18	HDFCBANK	934.75	953.45	945.90	938.35	930.80	923.25
19	HDFCLIFE	750.00	765.20	757.65	750.10	742.55	735.00
20	HINDALCO	935.00	946.90	939.43	931.95	924.48	917.00
21	HINDUNILVR	2389.50	2449.43	2420.83	2392.23	2363.63	2335.03
22	ICICIBANK	1436.50	1460.50	1445.15	1429.80	1414.45	1399.10
23	ITC	334.30	341.63	338.73	335.83	332.93	330.03
24	INFY	1600.00	1633.07	1617.27	1601.47	1585.67	1569.87
25	INDIGO	4753.50	4899.17	4837.42	4775.67	4713.92	4652.17
26	JSWSTEEL	1178.10	1206.83	1193.63	1180.43	1167.23	1154.03
27	JIOFIN	284.15	293.72	289.57	285.42	281.27	277.12
28	KOTAKBANK	2132.00	2156.53	2144.33	2132.13	2119.93	2107.73
29	LT	3890.00	4109.33	4013.83	3918.33	3822.83	3727.33
30	M&M	3658.00	3754.33	3711.58	3668.83	3626.08	3583.33
31	MARUTI	16387.00	16901.67	16685.17	16468.67	16252.17	16035.67
32	MAXHEALTH	1029.90	1050.03	1035.83	1021.63	1007.43	993.23
33	NTPC	337.95	341.62	339.52	337.42	335.32	333.22
34	NESTLEIND	1315.60	1328.40	1321.95	1315.50	1309.05	1302.60
35	ONGC	243.50	249.50	245.33	241.15	236.98	232.80
36	POWERGRID	259.20	262.27	260.34	258.42	256.49	254.57
37	RELIANCE	1456.90	1503.57	1483.02	1462.47	1441.92	1421.37
38	SBILIFE	2076.90	2113.97	2098.77	2083.57	2068.37	2053.17
39	SHIRIRAMFIN	980.00	997.40	988.18	978.95	969.73	960.50
40	SBIN	1028.50	1038.17	1031.42	1024.67	1017.92	1011.17
41	SUNPHARMA	1727.90	1759.63	1743.78	1727.93	1712.08	1696.23
42	TCS	3263.00	3320.67	3285.92	3251.17	3216.42	3181.67
43	TATACONSUM	1188.80	1206.47	1197.97	1189.47	1180.97	1172.47
44	TMPV	348.45	354.95	351.80	348.65	345.50	342.35
45	TATASTEEL	182.45	185.94	184.29	182.65	181.00	179.36
46	TECHM	1610.00	1645.87	1625.42	1604.97	1584.52	1564.07
47	TITAN	4233.50	4294.63	4265.83	4237.03	4208.23	4179.43
48	TRENT	3906.00	4163.47	4047.37	3931.27	3815.17	3699.07
49	ULTRACEMCO	12015.00	12313.00	12181.50	12050.00	11918.50	11787.00
50	WIPRO	264.40	267.07	265.29	263.52	261.74	259.97

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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